

Consolidated Financial Statements

[Consolidated Statements of Income and Consolidated Statements of Comprehensive Income]

[Consolidated Statements of Income]

	(Thousands of yen)	
	Fiscal 2018 (From December 1, 2017 to November 30, 2018)	Fiscal 2019 (From December 1, 2018 to November 30, 2019)
Net sales	¥11,125,302	¥ 9,670,223
Cost of sales	*1 5,764,715	*1 5,713,618
Gross profit	5,360,587	3,956,605
Selling, general and administrative expenses	*2, 3 4,940,868	*2, 3 4,589,723
Operating income (loss)	419,718	(633,118)
Non-operating income		
Interest income	27,207	21,952
Foreign exchange gains	2,424	-
Reversal of allowance for doubtful accounts	-	762
Reversal of provision for loss on store closing	14,602	-
Other	24,516	22,174
Total non-operating income	68,750	44,889
Non-operating expenses		
Interest expenses	40,350	27,938
Share of loss of entities accounted for using equity method	38,696	-
Foreign exchange losses	-	47,109
Loss on sale of cryptocurrencies	201,021	-
Loss on valuation of cryptocurrencies	192,004	-
Other	63,719	15,398
Total non-operating expenses	535,792	90,446
Ordinary loss	(47,323)	(678,676)
Extraordinary income		
Gain on sales of non-current assets	*4 31	*4 606
Gain on change in equity	207,547	-
Gain on sales of investment securities	705,622	-
Total extraordinary income	913,201	606

	(Thousands of yen)	
	Fiscal 2018 (From December 1, 2017 to November 30, 2018)	Fiscal 2019 (From December 1, 2018 to November 30, 2019)
Extraordinary losses		
Loss on retirement of property, plant and equipment	*5 10,457	*5 34,822
Loss on valuation of investment securities	10,366	-
Loss on sales of investment securities	-	381,092
Impairment loss	*6 1,110,179	*6 124,103
Total extraordinary losses	1,131,003	540,019
Loss before income taxes	(265,125)	(1,218,088)
Income taxes	40,285	59,955
Income taxes—deferred	100,523	(8,728)
Total income taxes	140,809	51,226
Loss	(405,935)	(1,269,314)
Profit attributable to non-controlling interests	68,034	3,546
Loss attributable to owners of parent	¥ (473,969)	¥(1,272,860)

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[Consolidated Statements of Comprehensive Income]

	(Thousands of yen)	
	Fiscal 2018 (From December 1, 2017 to November 30, 2018)	Fiscal 2019 (From December 1, 2018 to November 30, 2019)
Loss	¥(405,935)	¥(1,269,314)
Other comprehensive income (loss)		
Valuation difference on available-for-sale securities	(77,528)	(458,347)
Deferred gains or losses on hedges	(40)	590
Foreign currency translation adjustments	4,377	5,924
Share of other comprehensive income of entities accounted for using equity method	(2,373)	-
Total other comprehensive income (loss)	*1 (75,564)	*1 (451,832)
Total comprehensive income (loss)	¥(481,499)	¥(1,721,146)
Comprehensive income (loss) attributable to:		
Owners of parent	¥(549,514)	¥(1,724,978)
Non-controlling interests	68,014	3,831

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