

Consolidated Financial Statements

[Consolidated Balance Sheets]

	(Thousands of yen)	
	Fiscal 2018 (As of November 30, 2018)	Fiscal 2019 (As of November 30, 2019)
Assets		
Current assets		
Cash and deposits	¥ 1,028,774	*1 ¥ 920,039
Notes and accounts receivable—trade	525,801	571,891
Merchandise	1,146,284	1,041,841
Work in process	266,947	348,404
Raw materials	11,149	14,611
Cryptocurrency	21,608	26,940
Accounts receivable—other	54,964	78,795
Advance payments—trade	300,864	240,154
Short-term loans receivable	1,015,000	–
Other	161,121	121,163
Allowance for doubtful accounts	(6,249)	(6,236)
Total current assets	4,526,265	3,357,606
Non-current assets		
Property, plant and equipment		
Buildings and structures	*1 1,612,880	*1 1,612,228
Accumulated depreciation	*3 (1,294,686)	*3 (1,385,011)
Buildings and structures, net	318,194	227,217
Machinery, equipment and vehicles	125,524	92,943
Accumulated depreciation	*3 (104,664)	*3 (69,519)
Machinery, equipment and vehicles, net	20,859	23,424
Tools, furniture and fixtures	1,181,950	1,161,128
Accumulated depreciation	*3 (974,567)	*3 (1,010,176)
Tools, furniture and fixtures, net	207,382	150,952
Land	*1 192,865	*1 188,641
Construction in progress	16,872	–
Total property, plant and equipment	756,173	590,235

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Intangible assets		
Software	43,073	26,255
Goodwill	156,652	121,973
Trademark rights	4,140	–
Other	12,151	3,806
Total intangible assets	216,017	152,035
Investments and other assets		
Investment securities	*1,4 2,498,089	*1,4 1,974,716
Long-term accounts receivable—other	106,853	93,463
Long-term loans receivable	713,930	79,280
Guarantee deposits	623,576	528,979
Deferred tax assets	2,030	–
Other	22,653	64,526
Allowance for doubtful accounts	(162,783)	(155,743)
Total investments and other assets	3,804,350	2,585,221
Total non-current assets	4,776,541	3,327,492
Total assets	¥ 9,302,807	¥ 6,685,099

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	(Thousands of yen)	
	Fiscal 2018 (As of November 30, 2018)	Fiscal 2019 (As of November 30, 2019)
Liabilities		
Current liabilities		
Notes and accounts payable—trade	¥ 576,086	¥ 629,364
Short-term loans payable	*5 383,200	*5 350,000
Current portion of convertible bond-type bonds with share acquisition rights	–	200,000
Current portion of long-term loans payable	*1 587,606	*1 901,417
Accounts payable—other	177,011	133,758
Accrued expenses	164,393	133,682
Income taxes payable	43,784	60,452
Accrued consumption taxes	36,438	69,934
Advances received	360,875	297,267
Asset retirement obligations	–	30,226
Provision for bonuses	74,165	59,764
Provision for product warranties	66,000	51,000
Provision for sales returns	4,908	1,156
Provision for point card certificates	12,650	4,943
Other	52,132	30,519
Total current liabilities	2,539,253	2,953,486
Non-current liabilities		
Convertible bond-type bonds with share acquisition rights	200,000	–
Long-term loans payable	*1 1,223,263	*1 211,086
Net defined benefit liability	31,333	45,863
Asset retirement obligations	377,087	334,823
Deferred tax liabilities	837,642	798,378
Other	141,106	106,603
Total non-current liabilities	2,810,433	1,496,756
Total liabilities	5,349,686	4,450,243

	(Thousands of yen)	
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Net assets		
Shareholders' equity		
Capital stock	10,000	10,000
Capital surplus	2,770,954	2,769,964
Retained earnings	412,939	(859,921)
Treasury stock	(66,515)	(66,515)
Total shareholders' equity	3,127,378	1,853,528
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	61,933	(396,413)
Deferred gains or losses on hedges	(78)	226
Foreign currency translation adjustments	30,389	36,314
Total accumulated other comprehensive income	92,244	(359,872)
Subscription rights to shares	27,502	31,374
Non-controlling interests	705,994	709,825
Total net assets	3,953,120	2,234,856
Total liabilities and net assets	¥9,302,807	¥6,685,099

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